

INCOME PRODUCING OFFICE BUILDING FOR SALE

INDEPENDENT BANK BUILDING

1600 REDBUD BLVD. - MCKINNEY, TX 75069

CAREY COX
A REAL ESTATE COMPANY

PROPERTY SUMMARY

LAND SIZE	5.45 AC
BUILDING SF	63,552 SF
SALE PRICE	\$17,942,000

FEATURES

ZONING	PD - OFFICE
% OCCUPIED	100% (THROUGH 8/31/2020)
2020 NOI	\$1,123,652
CAP RATE	6.25%
AVG. LEASE RATE	\$17.18 /SF
PARKING	236 SPACES
FRONTAGE	REDBUD BLVD. AND HERITAGE DR.
SIGNAGE	AVAILABLE
YEAR BUILT	1985 (RENOVATED 2009)
ELEVATORS	2



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MCKINNEY OFFICE BUILDING FOR SALE

Independent Bank Building at Heritage Blvd and Redbud Blvd is for sale. The space includes a reception area, conference rooms, multiple break / utility rooms, and several penthouse executive offices, 2 of which have private bathrooms. Property is located just off US 75 near US 380 providing easy access from across the metroplex.

NEARBY BUSINESSES

Raytheon

**COLLIN
COLLEGE**

**Independent
Bank**

**BANK
OF TEXAS**

enterprise

DEMOGRAPHICS

2019 - Source CoStar

	1-Mile	3-Mile	5-Mile
Total Population	13,328	63,870	129,546
Median Household Income	\$67,055	\$69,499	\$84,766

TRAFFIC COUNTS

US 75 @ WHITE	142,298 VPD
REDBUD @ HARROUN	9,191 VPD

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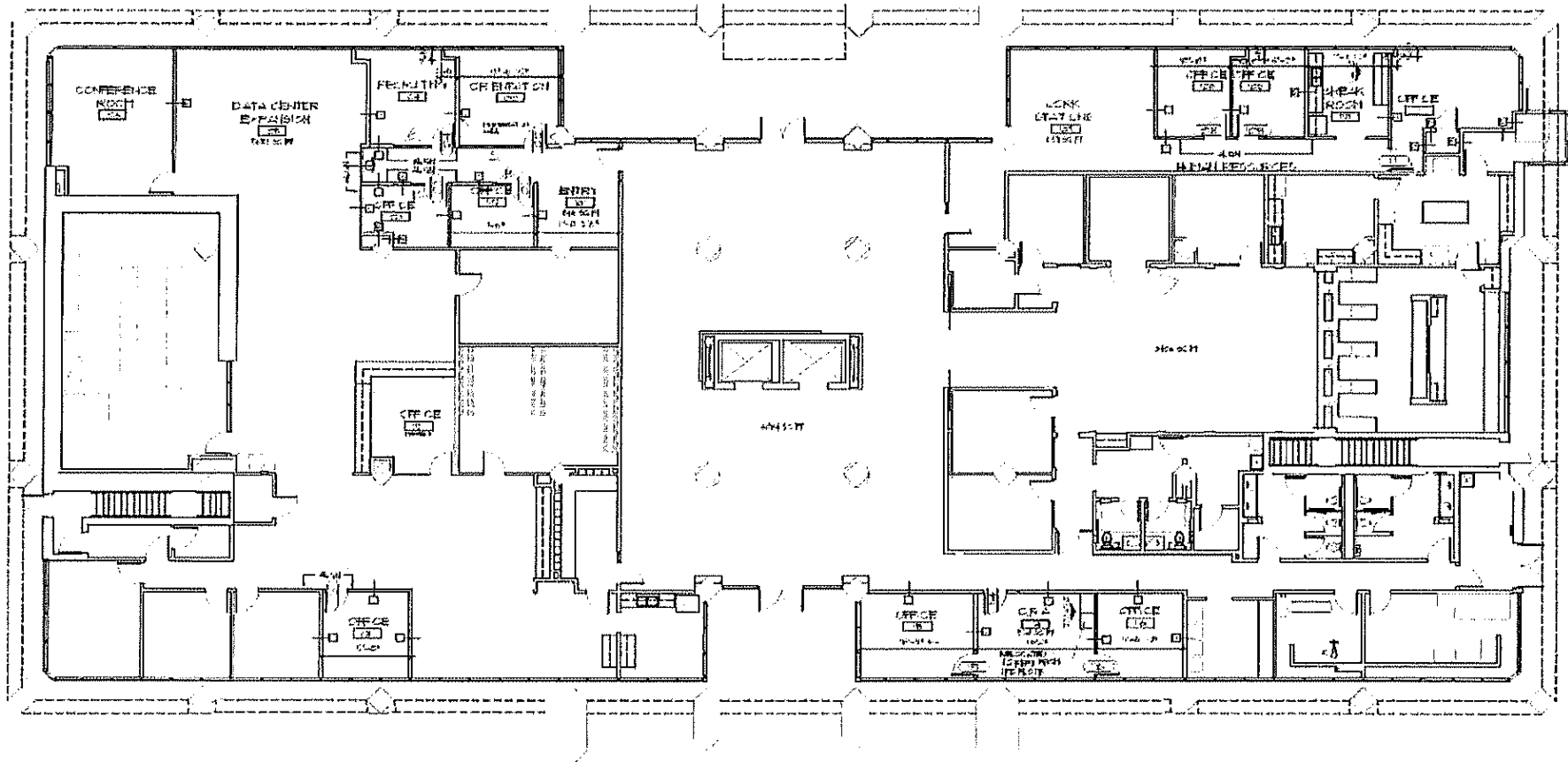






FLOOR PLAN - 1ST FLOOR

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➔ | **FIRST FLOOR PLAN**
(Scale: 1/8" = 1'-0")

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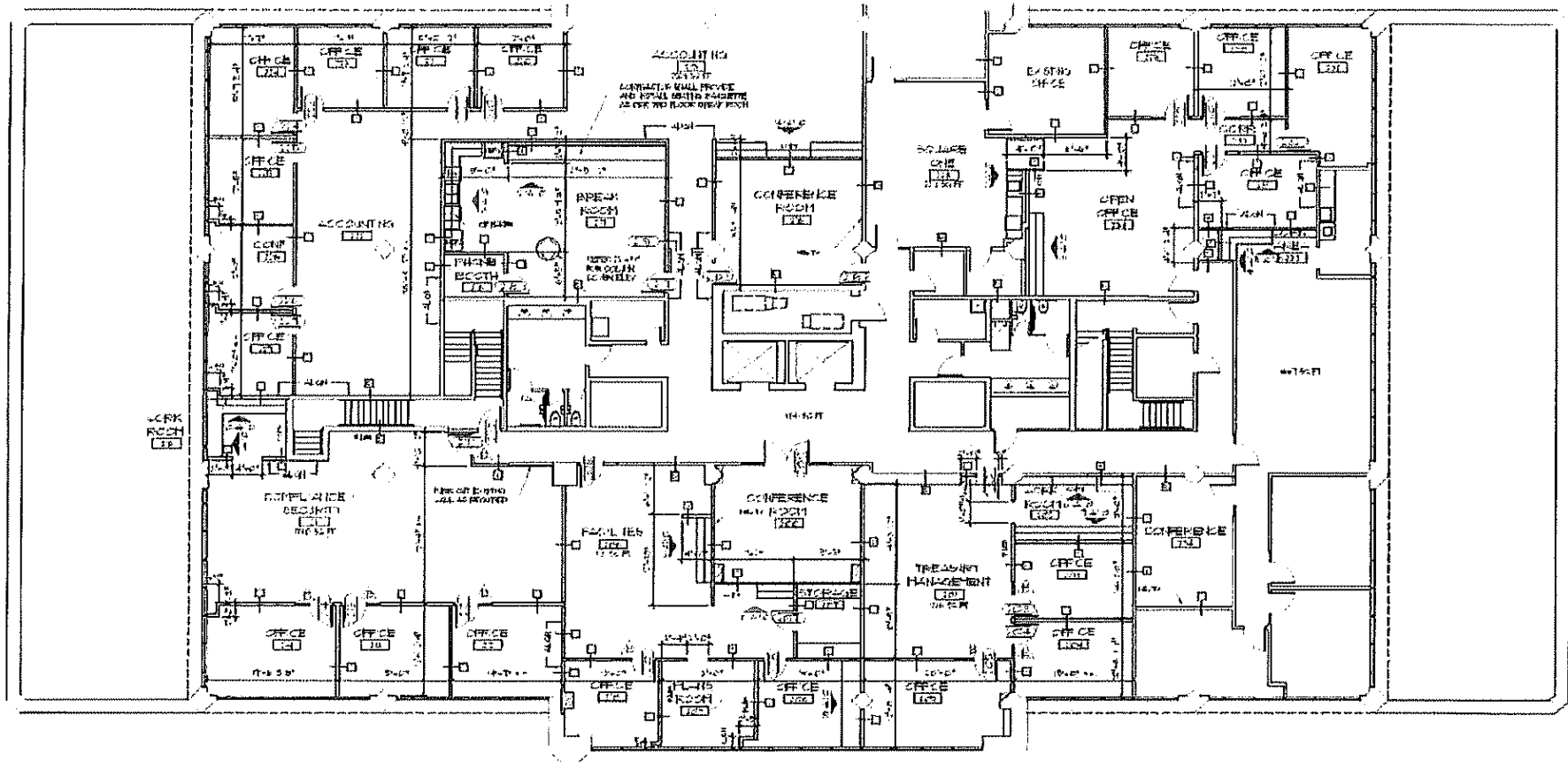
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FLOOR PLAN - 2ND FLOOR

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1 SECOND FLOOR PLAN

SEE CONSTRUCTION SCHEDULE FOR FLOOR PLAN

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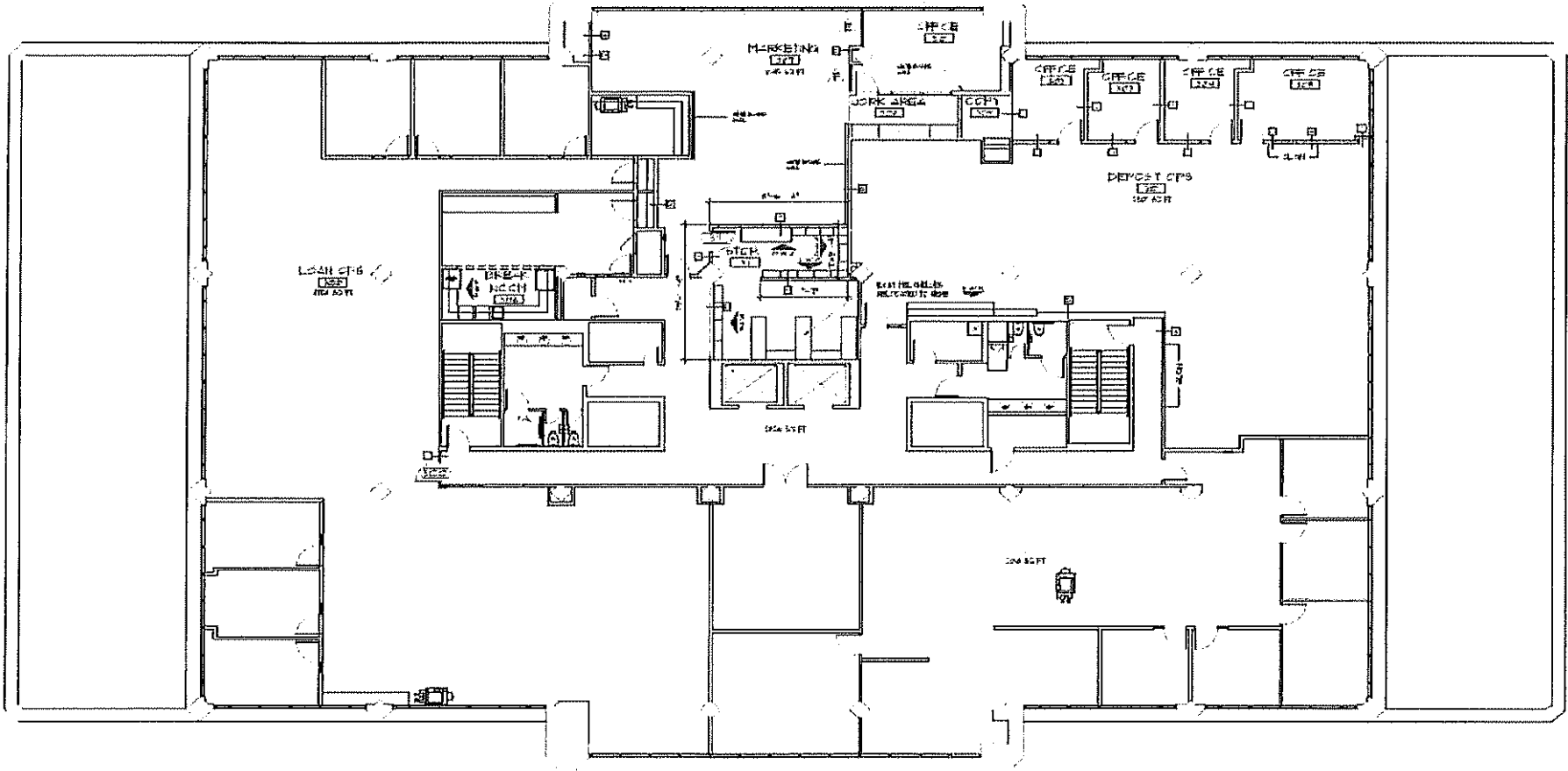
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FLOOR PLAN - 3RD FLOOR

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1 THIRD FLOOR PLAN

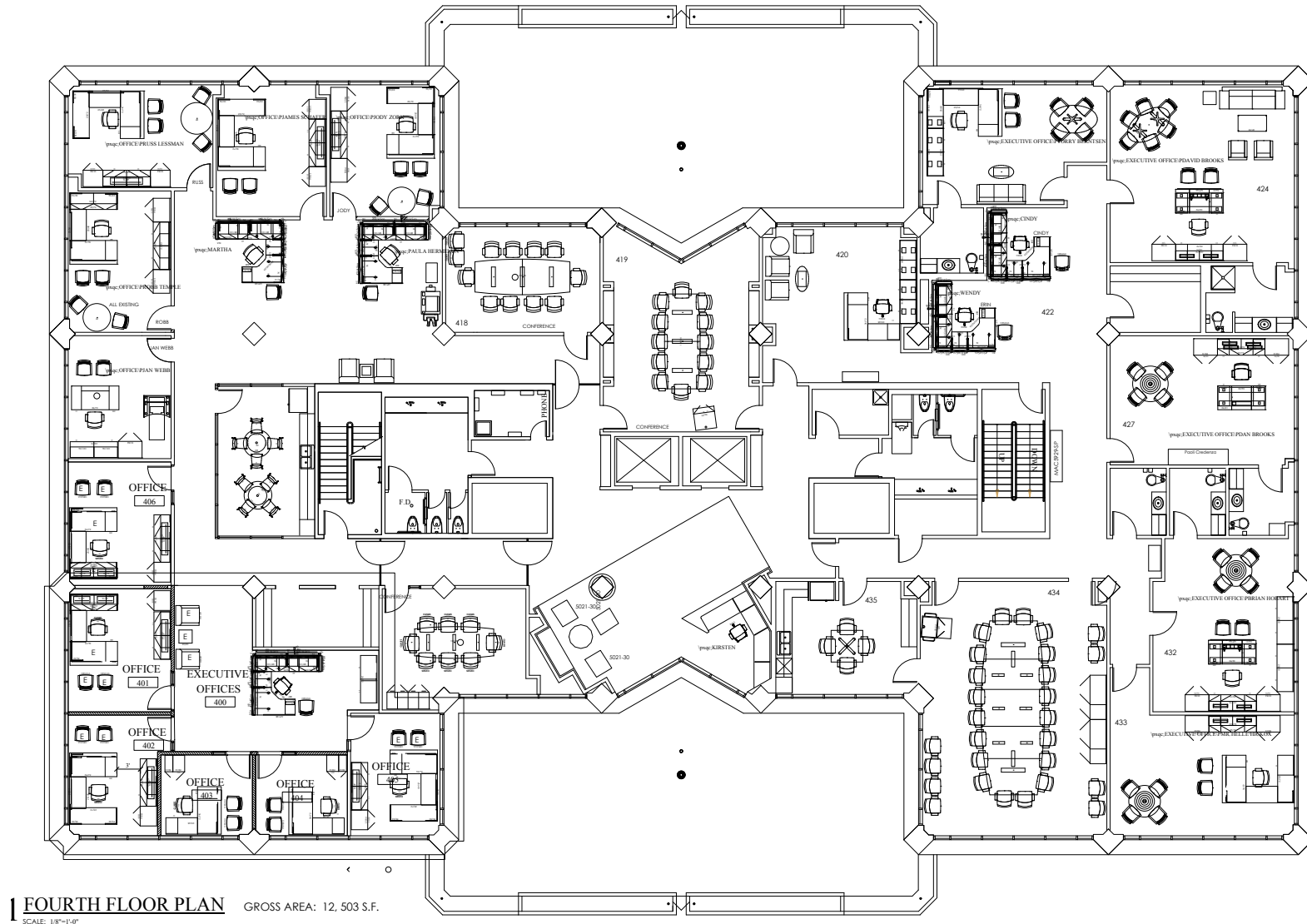
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FLOOR PLAN - 4TH FLOOR

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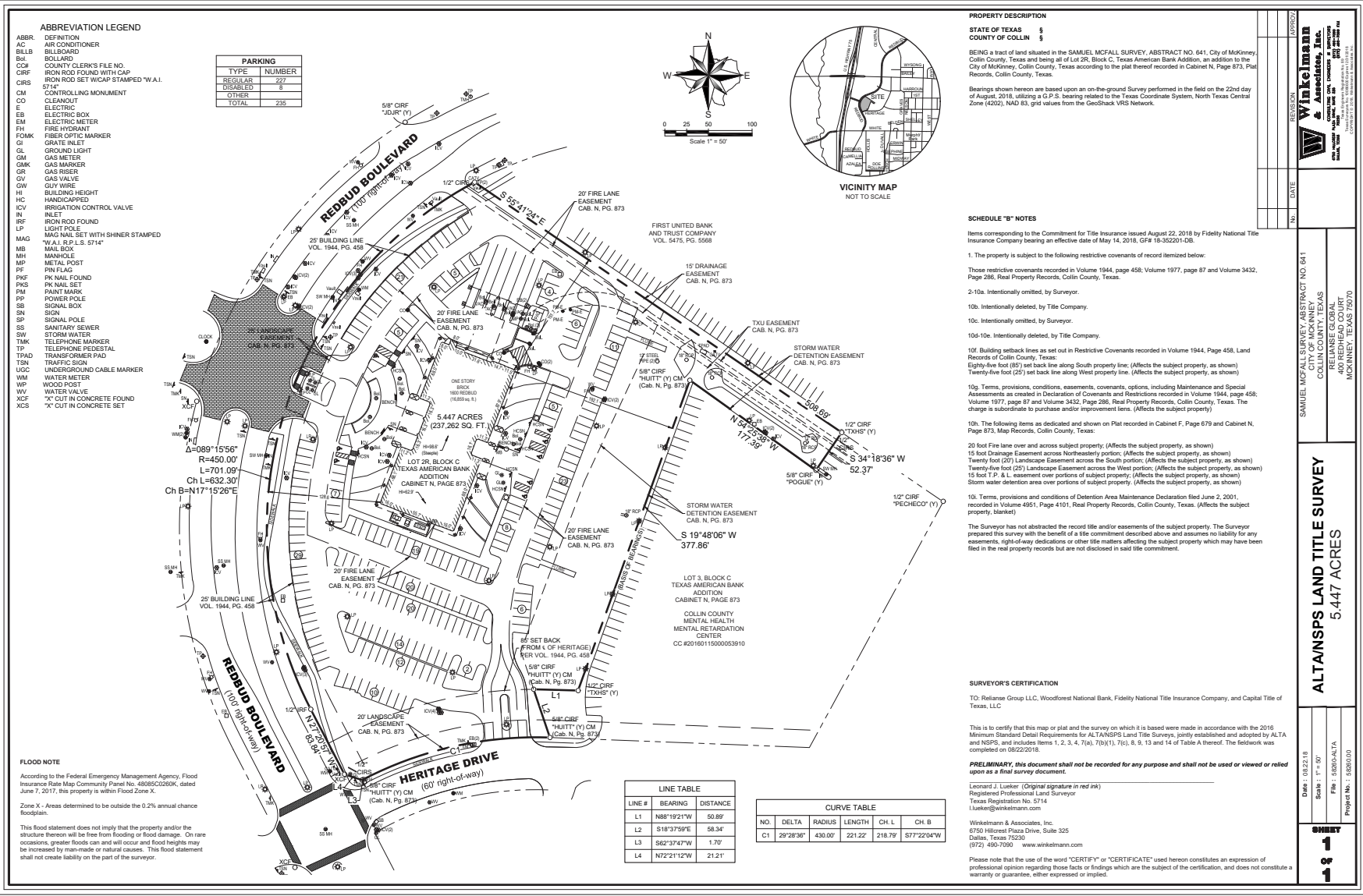
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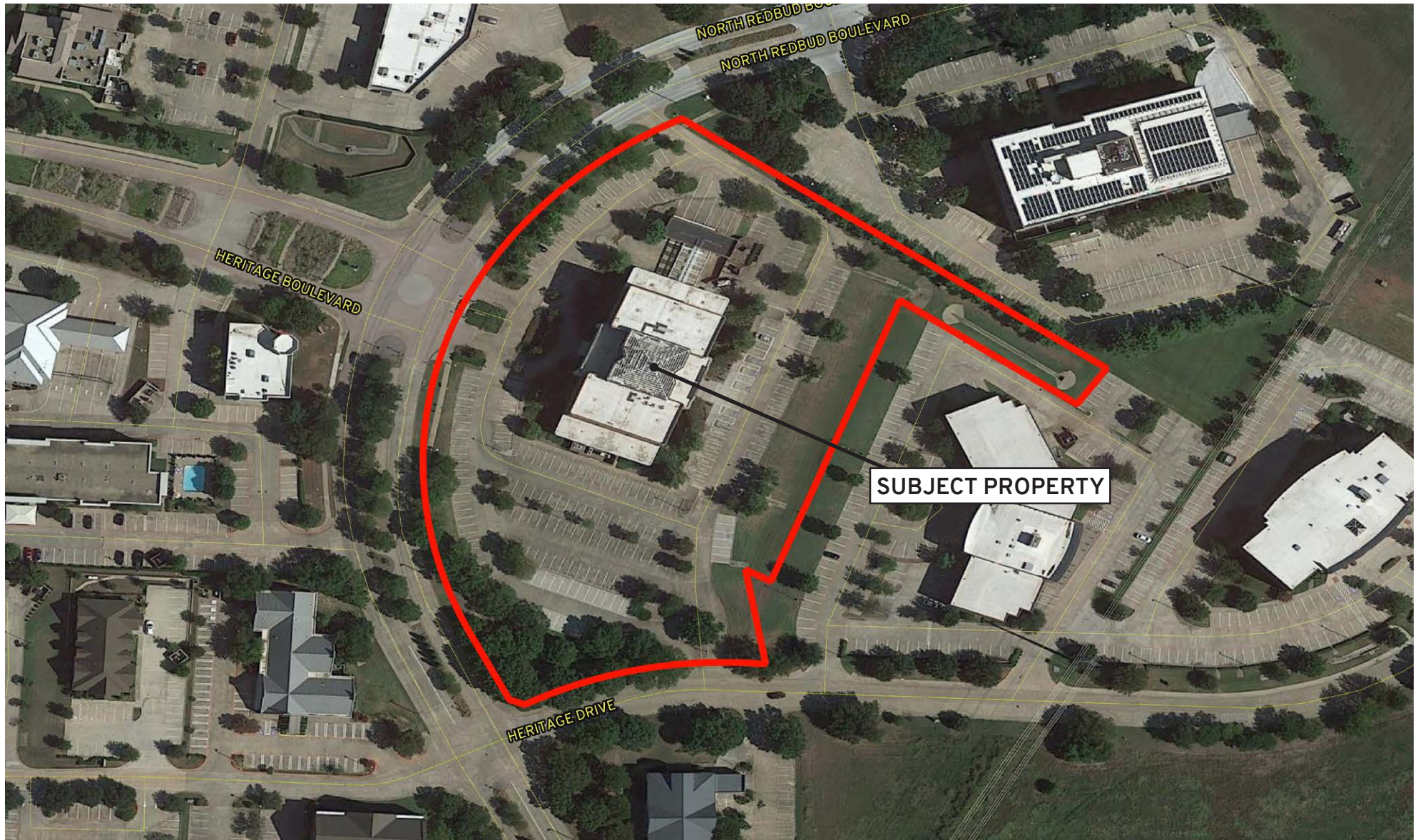
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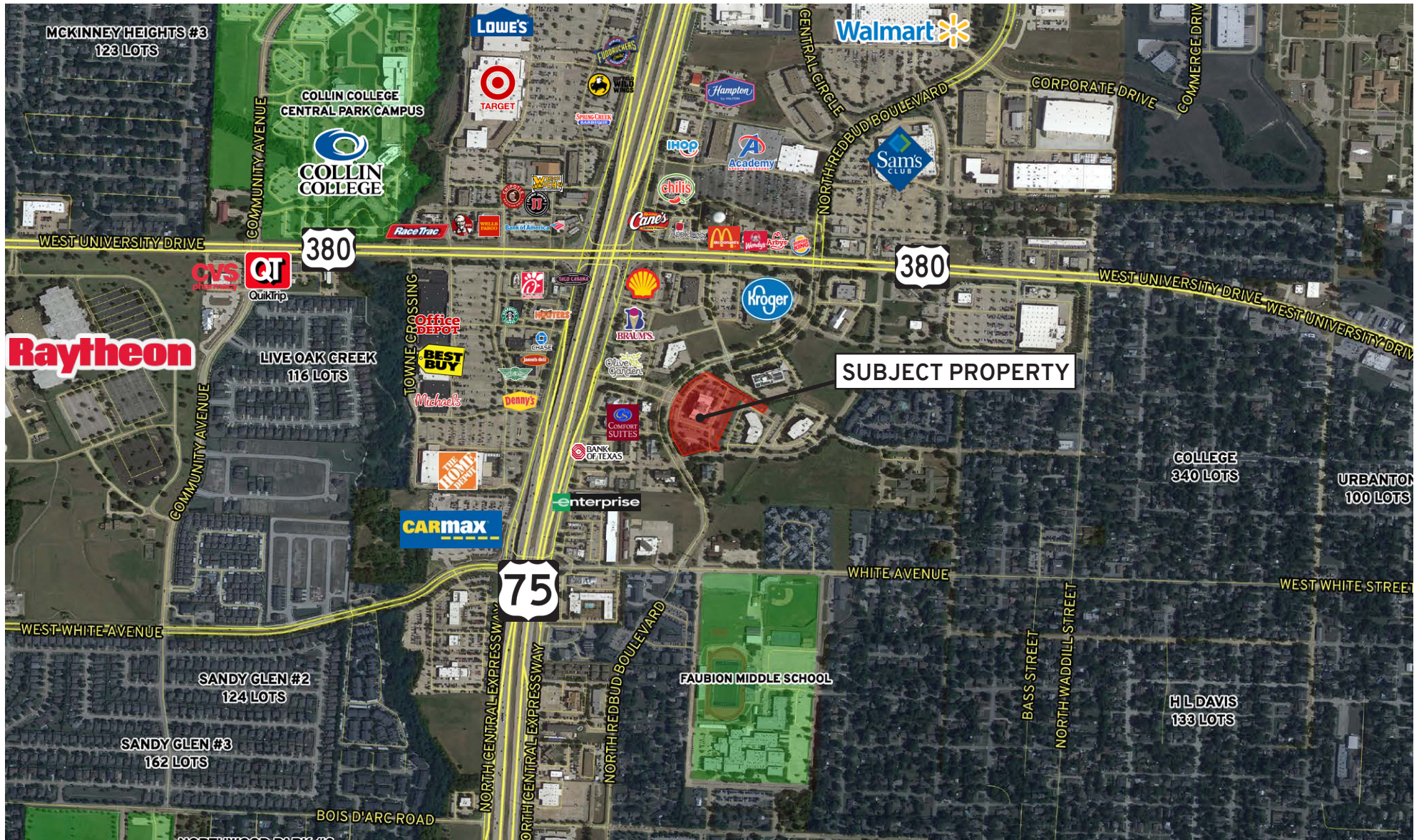
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PROPERTY SURROUNDINGS

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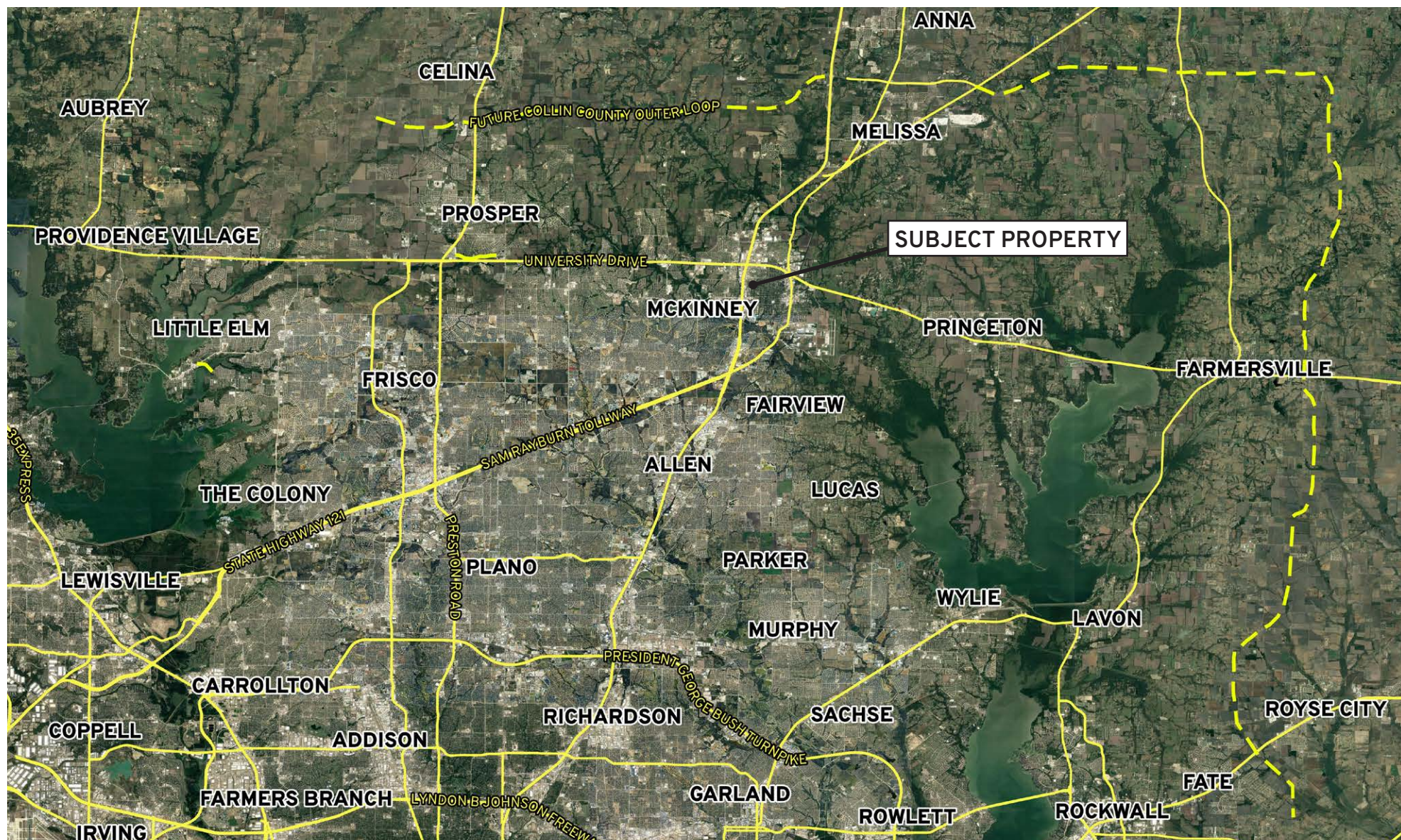
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DFW METROPLEX LOCATION

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Carey Cox Company	385233	bc Cox@careycoxcompany.com	972-562-8003
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
William "Bill" Cox	341788	bc Cox@careycoxcompany.com	972-562-8003
Designated Broker of Firm	License No.	Email	Phone
William "Bill" Cox	341788	bc Cox@careycoxcompany.com	972-562-8003
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date