

HISTORIC DOWNTOWN MCKINNEY BUILDING FOR SALE

INCOME PRODUCING OFFICE, RETAIL & RESTAURANT

119 W. VIRGINIA ST. - MCKINNEY, TX 75069

CAREY COX
A REAL ESTATE COMPANY

PROPERTY SUMMARY

BUILDING SF	12,425 SF
AVAILABLE	264 SF - 3RD FLOOR
OCCUPANCY	98%
PRICE	\$2,995,000.00

FEATURES

ZONING	MTC - MCKINNEY TOWN CENTER
PARKING	PUBLIC PARKING LOT NEAR PROPERTY

YEAR BUILT 1920-RENOVATED 2012

HIGHLIGHTS

LESS THAN ONE BLOCK FROM HISTORIC MCKINNEY SQUARE

SURROUNDED BY SHOPS & RESTAURANTS

NEW CITY GOVERNMENT COMPLEX

NEW ROOF OCTOBER 2020

15 OFFICES-1 RETAIL- 1 RESTAURANT



careycoxcompany.com / 972.562.8003

321 N. Central Expressway, Suite 370 McKinney, TX 75070

Bill Cox / 972-562-8003
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DOWNTOWN MCKINNEY BUILDING FOR SALE

Discover an exceptional opportunity to own a prestigious commercial building in the heart of historic Downtown McKinney. This impeccably maintained and beautifully designed property presents a unique investment or business expansion opportunity in one of Texas's most delightful and thriving communities. Research indicates portions of the building date back to 1885 when it was used as a boarding house. In later years it was believed to be The Commercial Hotel from 1897-1965. In addition to its historical charm, Downtown McKinney offers a diverse range of amenities, including coffee shops, boutiques, art galleries, and dining options, all within walking distance, making it a great location to attract and retain talent.

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NEARBY BUSINESSES



DEMOGRAPHICS

2023 - Source CoStar	1-Mile	3-Mile	5-Mile
Total Population	18,083	59,740	118,745
Median Household Income	\$52,093	\$63,974	\$78,128

TRAFFIC COUNTS

LOUISIANA @ KENTUCKY	10,100 VPD
LOUISIANA @ TENNESSEE	7,200 VPD

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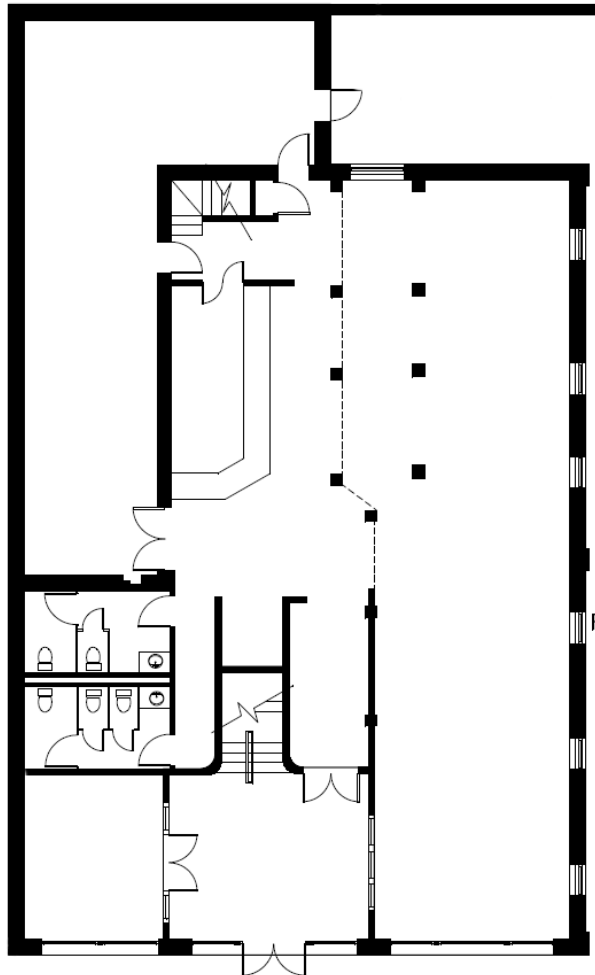




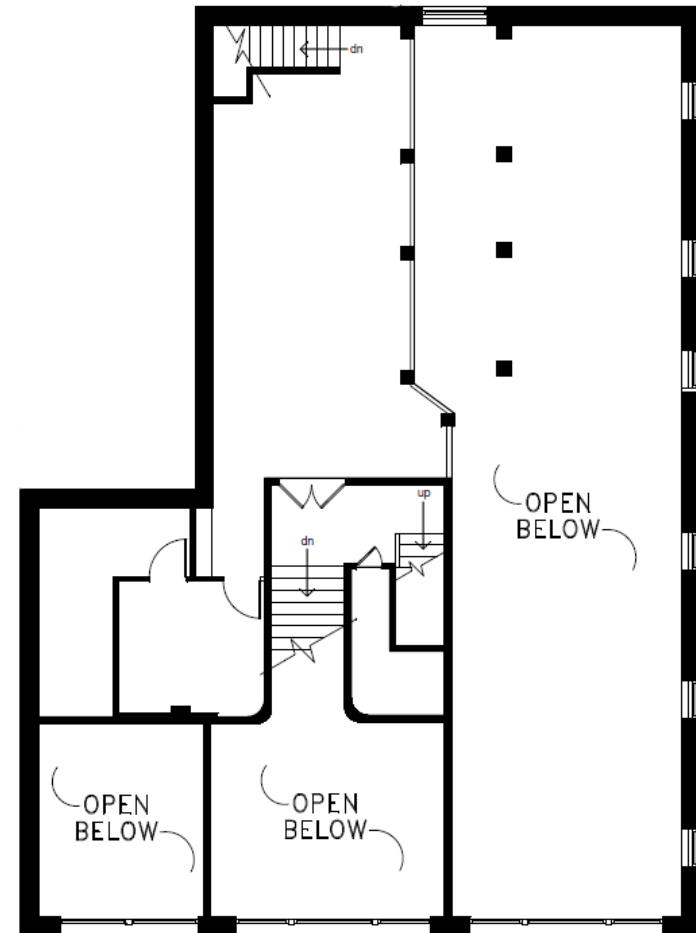
FLOOR PLANS

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1st Floor



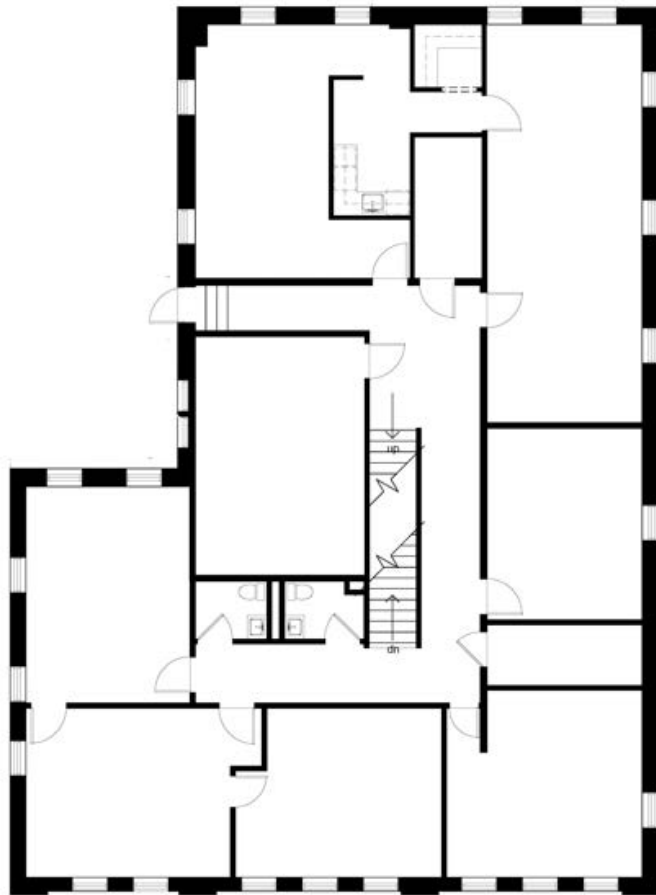
Mezzanine



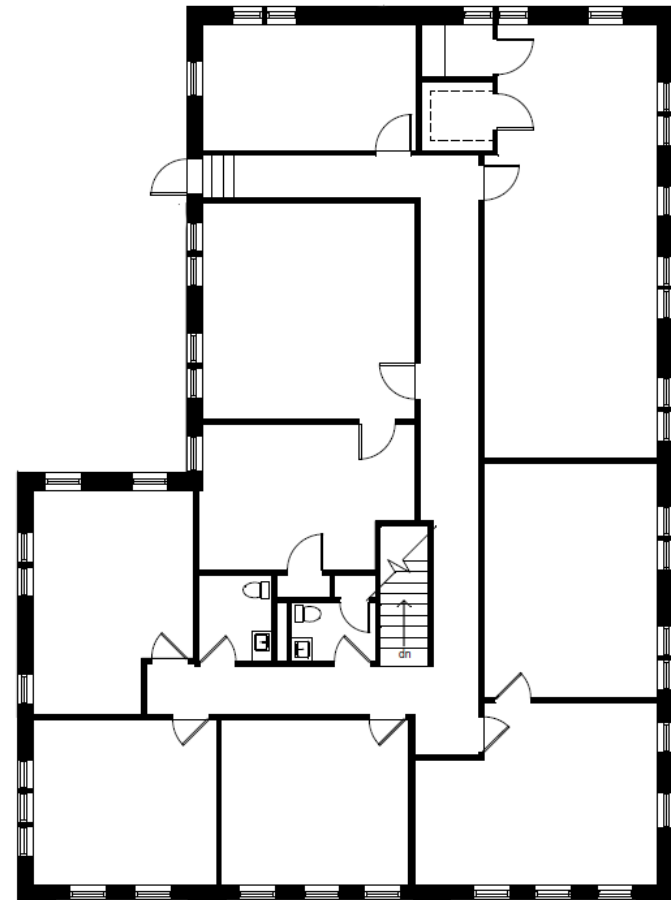
FLOOR PLANS

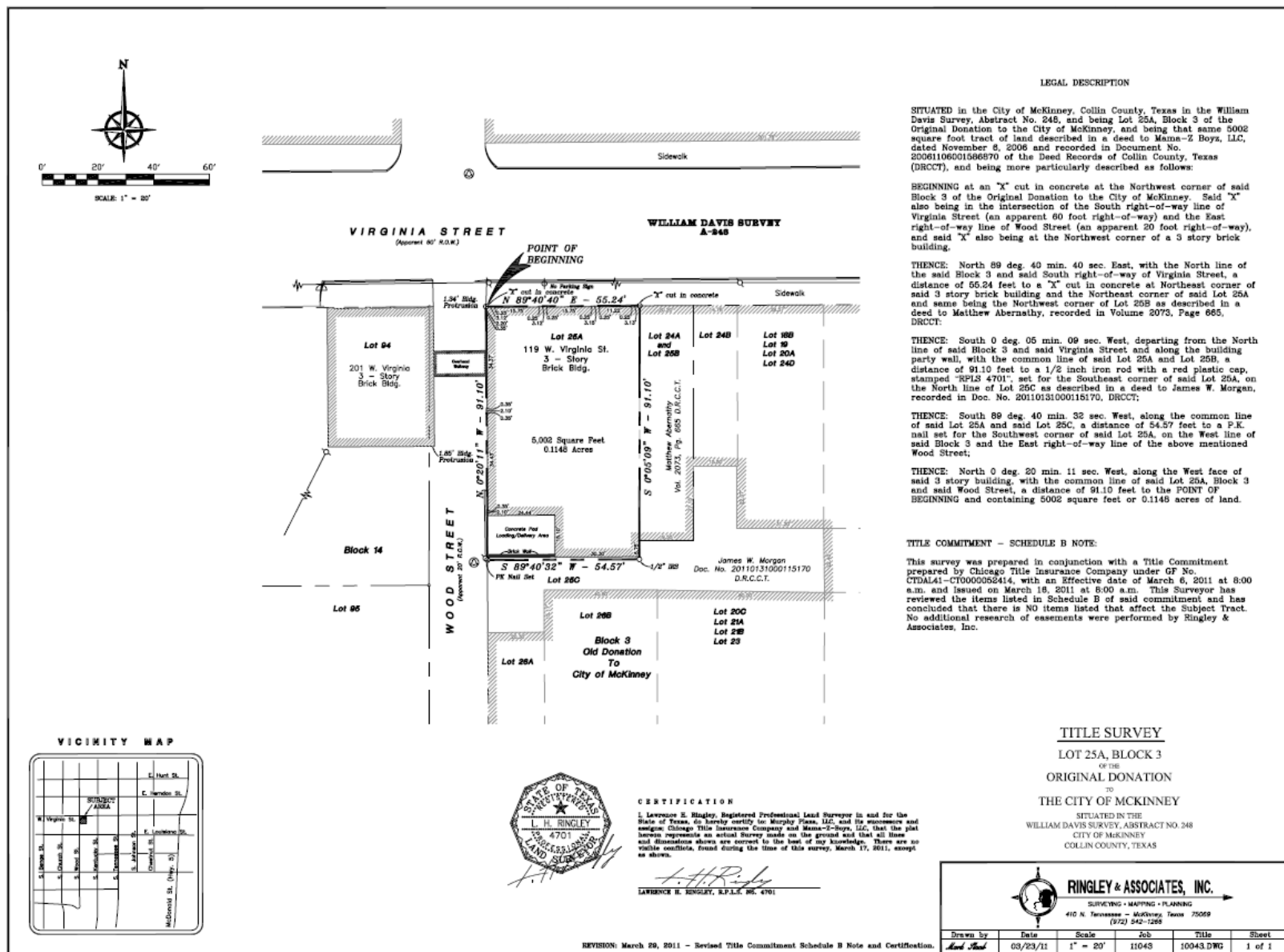
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2nd Floor



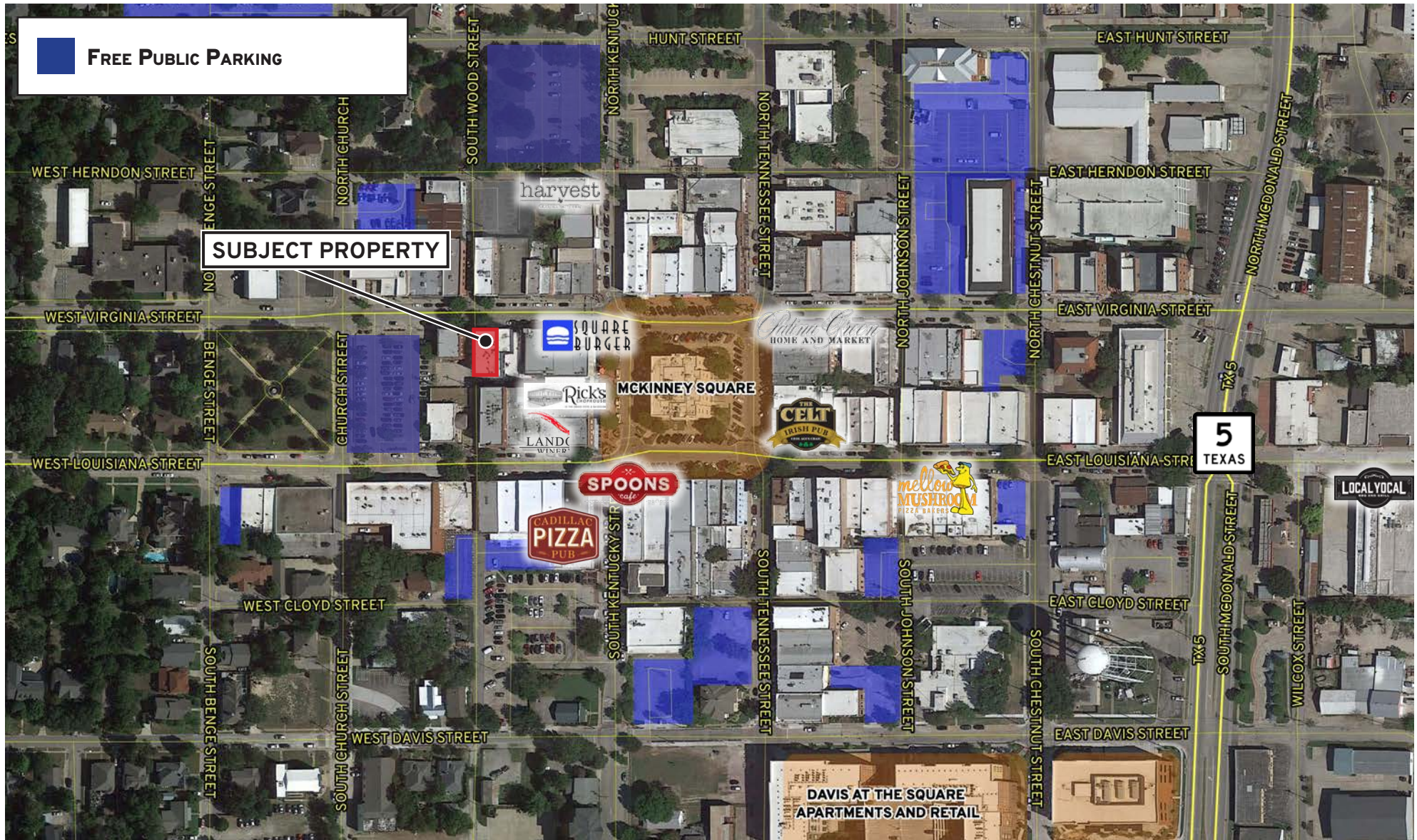
3rd Floor





PROPERTY AERIAL

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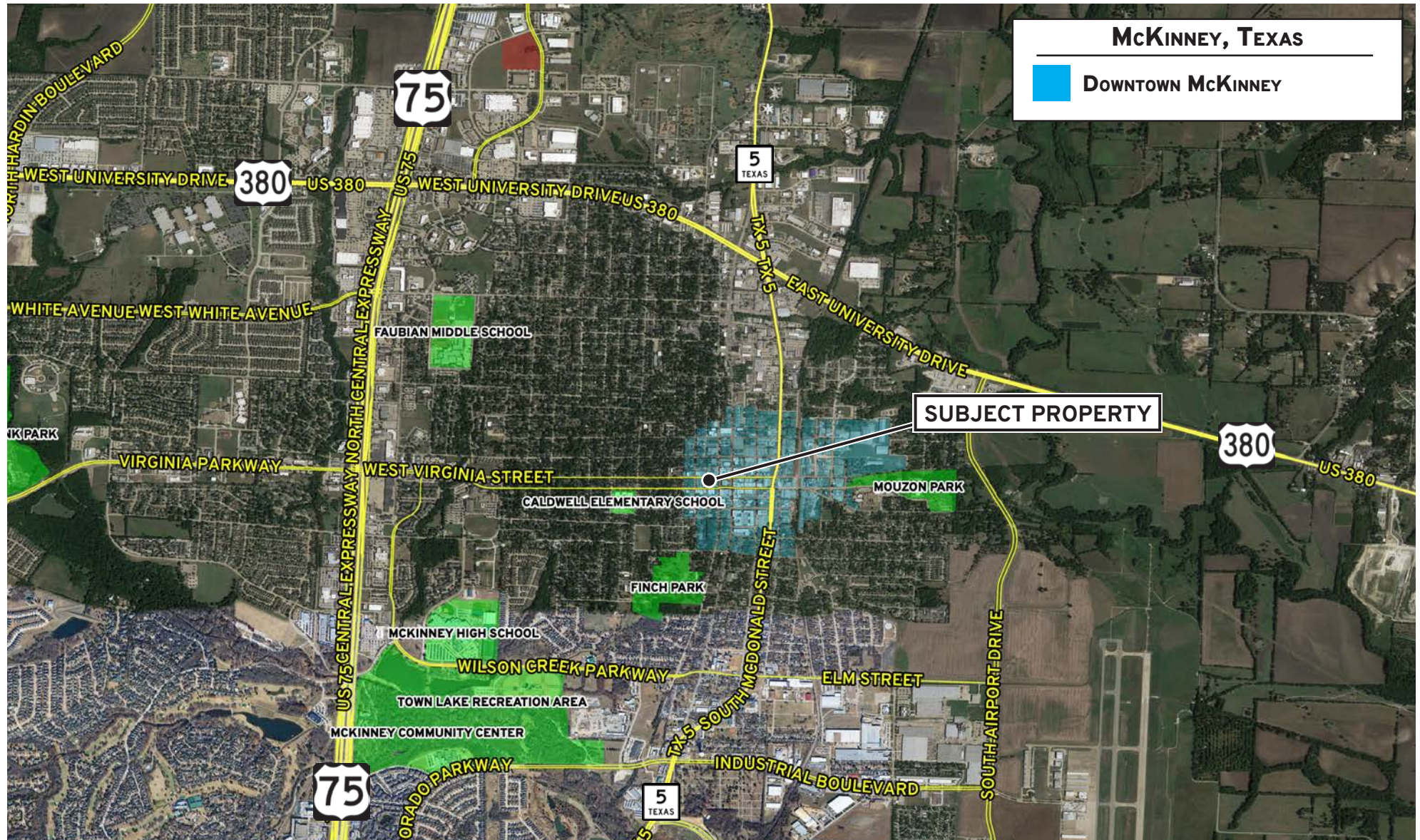
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PROPERTY LOCATION

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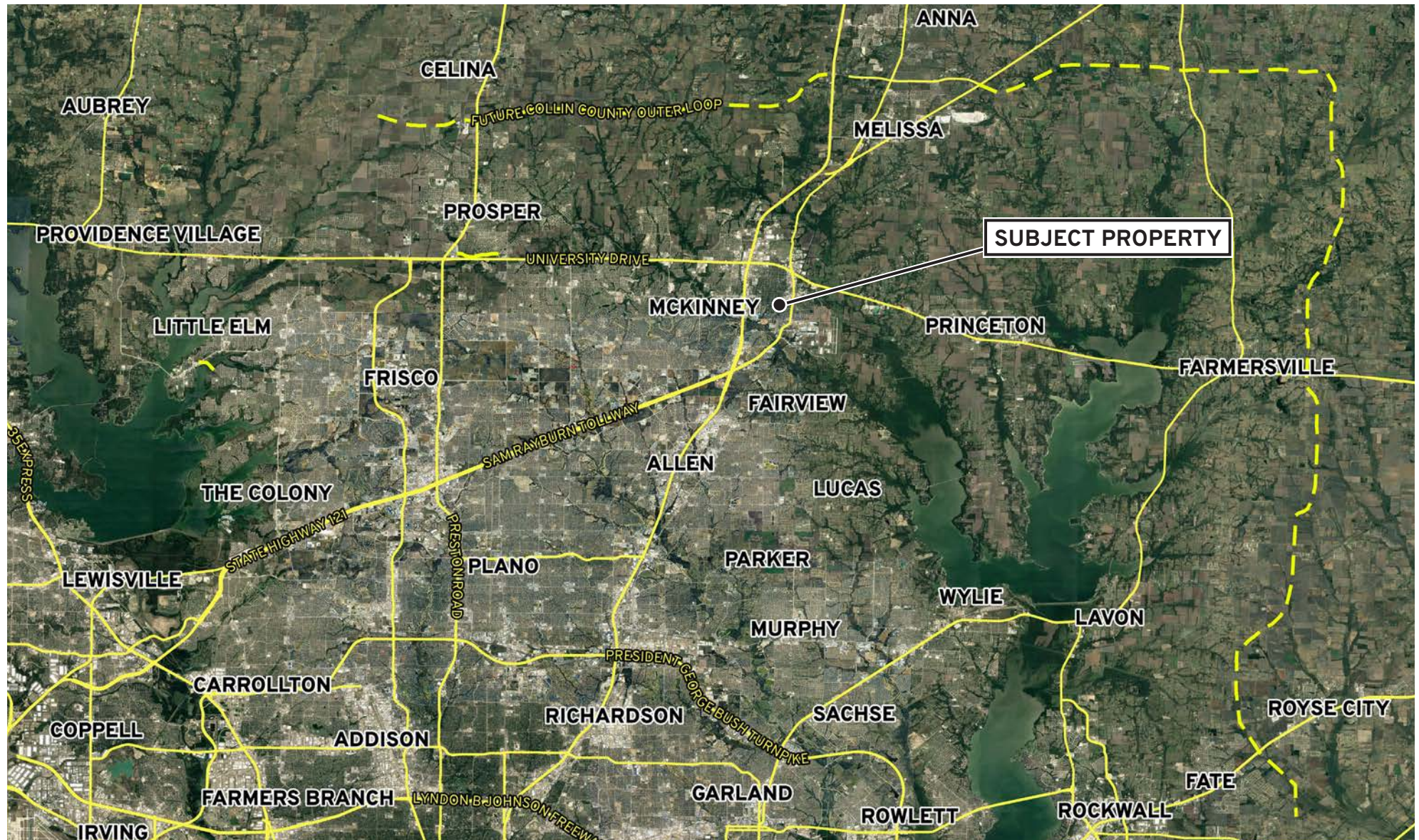
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DFW METROPLEX LOCATION

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Carey Cox Company	385233	bcox@careycoxcompany.com	972-562-8003
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
William "Bill" Cox	341788	bcox@careycoxcompany.com	972-562-8003
Designated Broker of Firm	License No.	Email	Phone
William "Bill" Cox	341788	bcox@careycoxcompany.com	972-562-8003
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date